Nature and Significance of Management

| Question 1. Which one of the following is not an objective of Management? (a) Political Objective (b) Social Objective (c) Organisational Objective (d) Personal Objectives |
|---|
| ▼ Answer |
| Answer: (a) Political Objective |
| Question 2. Management is (a) Wastage of time (b) Multi-Dimensional (c) Not required in small business firms (d) Individual Activity |
| ▼ Answer |
| Answer: (b) Multi-Dimensional |
| Question 3. Management is a Activity (a) Group (b) Supervisor Level (c) Accounting (d) Individual |
| ▼ Answer |
| Answer: (a) Group |
| Question 4. The worddenotes a function, a task, a discipline. (a) Management (b) Leadership (c) Motivation (d) None of the above |
| ▼ Answer |
| Answer: (a) Management |
| |



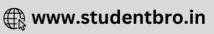


| Question 5. Mainly planning is concerned with |
|---|
| (a) Formulation of Policies and Strategies |
| (b) Management in Action (c) Manpower Planning |
| (d) None of the above |
| ▼ Answer |
| Answer: (a) Formulation of Policies and Strategies |
| Question 6. |
| A process needs (a) Throughout to execute |
| (b) Timer to execute |
| (c) Resources to execute (d) Both a and b |
| |
| ▼ Answer |
| Answer: (c) Resources to execute |
| Question 7. |
| Coordination is: (a) The essence of management |
| (b) Function of Management |
| (c) An objective of management |
| (d) None of the above |
| ▼ Answer |
| Answer: (a) The essence of management |
| Question 8. |
| Providing the facility for Schools and hospitals is theobjective of management. |
| (a) Social Objectives (b) Organisational Objective |
| (c) Personal Objective |
| (d) None of the above |
| ▼ Answer |
| Answer: (a) Social Objectives |
| Question 9. |
| Organisational objective is not concerned with |
| (a) Growth (b) Profit |
| |
| |



| (c) Survival (d) Supply of quality goods |
|---|
| ▼ Answer |
| Answer: (d) Supply of quality goods |
| Question 10. Which of the following is not an example of non-economic activity? (a) Patriotism (b) Teaching (c) Sentiment (d) Sympathy |
| ▼ Answer |
| Answer: (b) Teaching |
| Question 11. Effectiveness is concerned with (a) Doing the task correctly with minimum cost (b) Getting things done with the aim of achieving goals effectively and efficiently (c) Doing the right task, completing activities, and achieving goals (d) None of the above ▼ Answer |
| Answer: (c) Doing the right task, completing activities, and achieving goals |
| Question 12. Which aspect of management is concerned with the end result? (a) Co-ordination (b) Efficiency (c) Effectiveness (d) Controlling |
| ▼ Answer |
| Answer: (c) Effectiveness |
| Question 13. Pramod Limited targets production of 22,000 units in a year. The production manager was able to cut down the cost but could not achieve the target. In this case, manager is but not (a) Efficient but not honest (b) Effective but not efficient (c) Efficient but not effective (d) None of the above |





▼ Answer

Answer: (c) Efficient but not effective

Question 14.

Water pollution can be identified by testing its

- (a) PH level
- (b) Biological Oxygen Demand (BOD)
- (c) Both (a) and (b)
- (d) None of the above

▼ Answer

Answer: (c) Both (a) and (b)

Question 15.

Which of the following is not included in Top Level Management?

- (a) Accountant
- (b) Managing Director
- (c) Chief Executive
- (d) Board of Directors

▼ Answer

Answer: (a) Accountant

Question 16.

The possibilities of inadequate profits or even losses due to uncertainties are known as

- (a) Business contingencies
- (b) Business risks
- (c) Business ventures
- (d) None of the above

▼ Answer

Answer: (b) Business risks

Question 17.

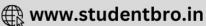
Management is also considered as a profession where _____

- (a) Anyone can get entry
- (b) Only a businessman can get entry
- (c) Qualification doesn't matter
- (d) Dynamic Function

▼ Answer

Answer: (a) Anyone can get entry





| Question 18. Aims to help each other (a) Cooperation (b) Planning (c) Coordination |
|--|
| (d) Staffing |
| ▼ Answer |
| Answer: (a) Cooperation |
| Question 19. Chief Marketing Officer and Managing Director is the part of (a) Operational Management (b) Top Management (c) Middle Management (d) None of the above |
| ▼ Answer |
| Answer: (b) Top Management |
| Question 20. The following is not an objective of management: (a) Earning Profits (b) Policymaking (c) Growth of the organization (d) Providing employment |
| ▼ Answer |
| Answer: (b) Policymaking |
| Question 21. Policy formulation is the function of: (a) Operational management (b) Top-level managers (c) Middle-level managers (d) All of the above |
| ▼ Answer |
| Answer: (b) Top-level managers |
| Question 22. The work performed by Top Level Management is (a) Concerned with control of operative employees |

- (b) Complex and Stressful
- (c) Easy
- (d) Not Considered

▼ Answer

Answer: (b) Complex and Stressful

Question 23.

Under what function of management, policies and strategies are formulated?

- (a) Organising
- (b) Directing
- (c) Planning
- (d) Controlling

▼ Answer

Answer: (c) Planning

