

Nature and Significance of Management

Question 1.

Which one of the following is not an objective of Management?

- (a) Political Objective
- (b) Social Objective
- (c) Organisational Objective
- (d) Personal Objectives

▼ [Answer](#)

Answer: (a) Political Objective

Question 2.

Management is _____

- (a) Wastage of time
- (b) Multi-Dimensional
- (c) Not required in small business firms
- (d) Individual Activity

▼ [Answer](#)

Answer: (b) Multi-Dimensional

Question 3.

Management is a _____ Activity

- (a) Group
- (b) Supervisor Level
- (c) Accounting
- (d) Individual

▼ [Answer](#)

Answer: (a) Group

Question 4.

The word _____ denotes a function, a task, a discipline.

- (a) Management
- (b) Leadership
- (c) Motivation
- (d) None of the above

▼ [Answer](#)

Answer: (a) Management

Question 5.

Mainly planning is concerned with _____

- (a) Formulation of Policies and Strategies
- (b) Management in Action
- (c) Manpower Planning
- (d) None of the above

▼ [Answer](#)

Answer: (a) Formulation of Policies and Strategies

Question 6.

A process needs

- (a) Throughout to execute
- (b) Timer to execute
- (c) Resources to execute
- (d) Both a and b

▼ [Answer](#)

Answer: (c) Resources to execute

Question 7.

Coordination is:

- (a) The essence of management
- (b) Function of Management
- (c) An objective of management
- (d) None of the above

▼ [Answer](#)

Answer: (a) The essence of management

Question 8.

Providing the facility for Schools and hospitals is the _____ objective of management.

- (a) Social Objectives
- (b) Organisational Objective
- (c) Personal Objective
- (d) None of the above

▼ [Answer](#)

Answer: (a) Social Objectives

Question 9.

Organisational objective is not concerned with _____

- (a) Growth
- (b) Profit



- (c) Survival
- (d) Supply of quality goods

▼ [Answer](#)

Answer: (d) Supply of quality goods

Question 10.

Which of the following is not an example of non-economic activity?

- (a) Patriotism
- (b) Teaching
- (c) Sentiment
- (d) Sympathy

▼ [Answer](#)

Answer: (b) Teaching

Question 11.

Effectiveness is concerned with _____

- (a) Doing the task correctly with minimum cost
- (b) Getting things done with the aim of achieving goals effectively and efficiently
- (c) Doing the right task, completing activities, and achieving goals
- (d) None of the above

▼ [Answer](#)

Answer: (c) Doing the right task, completing activities, and achieving goals

Question 12.

Which aspect of management is concerned with the end result?

- (a) Co-ordination
- (b) Efficiency
- (c) Effectiveness
- (d) Controlling

▼ [Answer](#)

Answer: (c) Effectiveness

Question 13.

Pramod Limited targets production of 22,000 units in a year. The production manager was able to cut down the cost but could not achieve the target. In this case, manager is _____ but not _____

- (a) Efficient but not honest
- (b) Effective but not efficient
- (c) Efficient but not effective
- (d) None of the above



▼ [Answer](#)

Answer: (c) Efficient but not effective

Question 14.

Water pollution can be identified by testing its

- (a) PH level
- (b) Biological Oxygen Demand (BOD)
- (c) Both (a) and (b)
- (d) None of the above

▼ [Answer](#)

Answer: (c) Both (a) and (b)

Question 15.

Which of the following is not included in Top Level Management?

- (a) Accountant
- (b) Managing Director
- (c) Chief Executive
- (d) Board of Directors

▼ [Answer](#)

Answer: (a) Accountant

Question 16.

The possibilities of inadequate profits or even losses due to uncertainties are known as

-
- (a) Business contingencies
 - (b) Business risks
 - (c) Business ventures
 - (d) None of the above

▼ [Answer](#)

Answer: (b) Business risks

Question 17.

Management is also considered as a profession where _____

- (a) Anyone can get entry
- (b) Only a businessman can get entry
- (c) Qualification doesn't matter
- (d) Dynamic Function

▼ [Answer](#)

Answer: (a) Anyone can get entry



Question 18.

_____ Aims to help each other

- (a) Cooperation
- (b) Planning
- (c) Coordination
- (d) Staffing

▼ [Answer](#)

Answer: (a) Cooperation

Question 19.

Chief Marketing Officer and Managing Director is the part of _____

- (a) Operational Management
- (b) Top Management
- (c) Middle Management
- (d) None of the above

▼ [Answer](#)

Answer: (b) Top Management

Question 20.

The following is not an objective of management:

- (a) Earning Profits
- (b) Policymaking
- (c) Growth of the organization
- (d) Providing employment

▼ [Answer](#)

Answer: (b) Policymaking

Question 21.

Policy formulation is the function of:

- (a) Operational management
- (b) Top-level managers
- (c) Middle-level managers
- (d) All of the above

▼ [Answer](#)

Answer: (b) Top-level managers

Question 22.

The work performed by Top Level Management is _____

- (a) Concerned with control of operative employees



- (b) Complex and Stressful
- (c) Easy
- (d) Not Considered

▼ [Answer](#)

Answer: (b) Complex and Stressful

Question 23.

Under what function of management, policies and strategies are formulated?

- (a) Organising
- (b) Directing
- (c) Planning
- (d) Controlling

▼ [Answer](#)

Answer: (c) Planning

